## Keldysh Field Theory of Dynamical Exciton Condensation Transitions in Nonequilibrium Electron-Hole Bilayers

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Recent experiments have realized steady-state electrical injection of interlayer excitons in electron-hole bilayers subject to a large bias voltage. In the ideal case in which interlayer tunneling is negligibly weak, the system is in quasiequilibrium with a reduced effective band gap. Interlayer tunneling introduces a current and drives the system out of equilibrium. In this work we derive a nonequilibrium field theory description of interlayer excitons in biased electron-hole bilayers. In the large bias limit, we find that p-wave interlayer tunneling reduces the effective band gap and increases the effective temperature for intervalley excitons. We discuss possible experimental implications for InAs/GaSb quantum wells and transition metal dichalcogenide bilayers.

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Introduction.—Excitons are bosonic bound states of conduction band electrons and valence band holes in semiconductors. The possibility of Bose-Einstein condensation of excitons was first proposed [[1](#page-5-0)[,2\]](#page-5-1) over sixty years ago. It was later realized [\[3\]](#page-5-2) that condensation of interlayer excitons in bilayer two-dimensional systems has striking experimental consequences including counterflow superfluidity and Josephson-like tunneling peaks [[4](#page-5-3),[5](#page-5-4)]. Equilibrium interlayer exciton condensation has been experimentally established in quantum Hall bilayers [[6](#page-5-5)– [10\]](#page-5-6). Equilibrium exciton condensation in the absence of a magnetic field has been theoretically studied in a number of contexts [\[11](#page-5-7)–[19](#page-5-8)], but has so far remained elusive experimentally in conventional semiconductor systems despite much effort [[20](#page-5-9)–[24\]](#page-5-10).

Group-VI transition metal dichalcogenides (TMDs) with chemical formula  $MX_2$  (where  $M = Mo$ , W and  $X = S$ , Se, Te) are a class of two-dimensional semiconductors that host strongly bound excitons [[25](#page-5-11)–[29\]](#page-5-12) and can be stacked in various combinations. When two TMD layers are stacked, electrons from one layer and holes from the other layer form interlayer excitons that are strongly bound even with thin insulating barriers separating the electron and hole layers. Interlayer excitons in TMD bilayers have long lifetimes and electrically tunable properties [\[30](#page-6-0)–[33\]](#page-6-1). If separate contacts are made on the electron and hole layers [\[24](#page-5-10)[,34](#page-6-2)–[37\]](#page-6-3), the chemical potentials of carriers in the two layers are controlled separately, and their difference, the bias voltage, controls the exciton chemical potential [\[38](#page-6-4)[,39\]](#page-6-5). When the exciton chemical potential exceeds the lowest bound state energy of electron-hole pairs, interlayer excitons are electrically injected into the bilayer system and undergo Bose-Einstein condensation (BEC) at low enough temperatures. Excitonic insulating states in TMD bilayers have been established in recent experiments by compressibility measurements [\[34,](#page-6-2)[35](#page-6-6)] and drag mea-surements [\[36,](#page-6-7)[37\]](#page-6-3).

If tunneling between layers is negligible, the potential difference required to maintain a nonzero steady state exciton density can be gauged away, so the system is equivalent to an equilibrium electron-hole bilayer with a reduced effective band gap. Nonzero interlayer tunneling introduces a tunneling current [[24](#page-5-10),[38](#page-6-4)] that drives the system out of equilibrium, leading to new physics [\[40\]](#page-6-8) different from that of driven-dissipative condensates [\[41](#page-6-9)– [45\]](#page-6-10). In this Letter we present a microscopic theory of the nonequilibrium exciton condensate based on a Keldysh nonequilibrium field theory [\[42,](#page-6-11)[46](#page-6-12)–[48](#page-6-13)] that includes the effects of both a bias voltage and interlayer tunneling.

In TMD bilayers, because the conduction and valence band extrema are located at the  $\pm K$  valleys, the functional form of interlayer tunneling depends on the local stacking registry [[49](#page-6-14)–[52](#page-6-15)]. In this Letter we focus on the experimentally relevant case of angle-aligned TMD homobilayers in which interlayer tunneling is uniform in space, and assume in our explicit calculations p-wave interlayer tunneling that applies to most of the high-symmetry stacking registries of TMDs as well as InAs/GaSb quantum wells [[53](#page-6-16)–[55\]](#page-6-17). Different from s-wave tunneling, *p*-wave interlayer tunneling produces a potential landscape that is second order in the phase angle of the exciton field, leading when no bias voltage is applied to a second-order Josephson effect [[56](#page-6-18)] that breaks the interlayer phase symmetry down to  $\mathbb{Z}_2$  from U(1). We find that in the large bias limit, the system is described by an effective action in which interlayer U(1) phase symmetry is

<span id="page-1-0"></span>

FIG. 1. An electrically controlled electron-hole bilayer. A negative voltage  $-V_e$  and a positive voltage  $+V_h$  are applied on the electron and hole layers, respectively, to inject electrons and holes into the system. The chemical potential of interlayer excitons  $\mu_x = \mu_c - \mu_v = e(V_e + V_h)$  is set by the bias voltage between layers. The bottom gate is grounded, and the top gate voltage  $V_{tq}$  produces a perpendicular electric field that tunes the band gap. The gray regions represent dielectric layers.

effectively restored, but p-wave interlayer tunneling leads to a reduced effective band gap and an increased effective temperature for intervalley excitons.

Model.—We consider an electron layer and a hole layer separated by a weakly conducting barrier as shown in Fig. [1](#page-1-0). Experimentally the system is controlled in two ways: by tuning the top or bottom gate potential difference (fundamentally an equilibrium effect) and by connecting the electron and hole layers to reservoirs held at different chemical potentials, enabling injection, and removal of carriers. The system is described by the Hamiltonian  $H = H_0 + H_t + H_c$ , where

$$
H_0 = \sum_{\tau bk} \xi_{bk} a_{\tau bk}^\dagger a_{\tau bk} \tag{1}
$$

describes the kinetic energy of conduction band electrons and valence band holes. Here  $\tau = \pm$  is the valley index and  $b = c$ , v is the band (layer) index.  $\xi_{ck} = k^2/2m_e^* + E_g/2$ and  $\xi_{vk} = -k^2/2m_h^* - E_g/2$  describe the dispersion of the conduction and valence bands, where  $m_e^*$  and  $m_h^*$  are the effective masses of electrons and holes and  $E_q$  is the band gap that can be tuned by a perpendicular electric field produced by the difference between top and bottom gate voltages. The next term in the Hamiltonian

$$
H_t = \sum_{\tau k} t_{\tau k} a_{\tau c k}^{\dagger} a_{\tau v k} + \text{H.c.}
$$
 (2)

describes interlayer tunneling arising from hybridization of electron and hole wave functions in the two layers. A nonzero  $t_{rk}$  explicitly breaks the U(1) symmetry of the model associated with charge conservation in each layer. The momentum and valley dependence of  $t_{rk}$  depends on symmetries of the system and is crucial for our upcoming <span id="page-1-2"></span>results. For most of the high-symmetry stacking registries of angle-aligned TMD homobilayers, direct tunneling is forbidden by rotational symmetry  $[50,51]$  $[50,51]$  $[50,51]$  $[50,51]$  $[50,51]$ , leading to *p*-wave interlayer tunneling

$$
t_{\tau k} = v_t(\tau k_x + i k_y). \tag{3}
$$

This form of interlayer tunneling also applies to InAs/GaSb quantum wells [\[53](#page-6-16)–[55](#page-6-17)], in which case  $\tau$  is the spin index. In this Letter we focus on p-wave interlayer tunneling and briefly discuss other forms of interlayer tunneling at the end. The Coulomb interaction term

$$
H_C = \frac{1}{2A} \sum_{bb' \tau t'} \sum_{kk'q} V_{bb'}(q) a_{tb,k+q}^{\dagger} a_{\tau'b',k'-q}^{\dagger} a_{\tau'b'k'} a_{tbk}, \qquad (4)
$$

where A is the system area, distinguishes intralayer  $(b = b')$ and interlayer  $(b \neq b')$  interactions but neglects intervalley scattering due to the large momentum transfer required. Electron-hole exchange interactions [[57](#page-6-21)–[61\]](#page-6-22) are also neglected due to the suppression of current matrix elements between electrons and holes in different layers.

By tuning the electrochemical potential of the electron layer  $\mu_c = eV_e$  near the bottom of the conduction band and the hole layer  $\mu_v = -eV_h$  near the top of the valence band, electrons and holes are injected into the system and form interlayer excitons. The chemical potential of interlayer excitons  $\mu_x = \mu_c - \mu_v = e(V_e + V_h)$  is set by the bias voltage between two layers.

Keldysh action.—We derive a nonequilibrium field theory that describes a biased electron-hole bilayer with interlayer tunneling based on the Keldysh formalism [\[42](#page-6-11)[,46](#page-6-12)–[48\]](#page-6-13), outlining here the procedure to obtain the Keldysh action and presenting the main results, with detailed derivations left for the Supplemental Material [\[62\]](#page-6-23). We express the model as a path integral along a closed time path C that starts from the distant past, proceeds to the distant future, and then returns to the starting point. The generating function is

<span id="page-1-1"></span>
$$
Z = \text{Tr}\left\{\rho_0 T_C \exp\left[-i \int_C dt H(t)\right]\right\} / \text{Tr}(\rho_0), \quad (5)
$$

where  $T_c$  is the contour ordering operator along C, and  $\rho_0$ is the density matrix of the system in the distant past which we take as the equilibrium distribution of decoupled electron and hole layers:  $\rho_0 = e^{-(H_0 - \mu_c N_c - \mu_v N_v)/T}$ , where  $N_b = \sum_{\tau k} a_{\tau b k}^{\dagger} a_{\tau b k}$  is the number of electrons in each layer. For notational convenience Eq. [\(5\)](#page-1-1) is written for a closed system; coupling to leads is included in the theory as the imaginary (dissipative) part of inverse Green's functions as detailed in the Supplemental Material [\[62\]](#page-6-23). To derive a theory of excitons, we perform a Hubbard-Stratonovich transformation of interlayer electron-hole interactions and introduce the electron-hole pairing fields  $\Delta_{kq}^{\tau\tau'}$ , where k and

q are, respectively, the relative momentum and center-ofmass momentum of an electron-hole pair, and  $\tau$ ,  $\tau'$  are the valley indices of electrons and holes. A nonzero value of  $\Delta$ reflects spontaneous breaking of interlayer U(1) symmetry associated with formation of the exciton condensate. The k dependence of the pairing fields is irrelevant to the lowenergy physics we discuss and is eliminated by projecting the  $\Delta$  fields onto the 1s-exciton basis by defining

$$
\Delta_{kq}^{\tau\tau'} = \frac{1}{A} \sum_{k'} V_{cv}(k - k') \varphi_{k'} \Phi_q^{\tau\tau'}, \tag{6}
$$

where  $\varphi_k$  is the 1s-exciton wave function that is the lowestenergy solution of the eigenvalue equation

$$
\frac{k^2}{2m}\varphi_k - \frac{1}{A} \sum_{k'} V_{cv}(k - k')\varphi_{k'} = -E_b \varphi_k.
$$
 (7)

Here,  $m = m_e^* m_h^* / (m_e^* + m_h^*)$  is the reduced mass of an electron-hole pair and the exciton binding energy  $E<sub>b</sub>$  is defined as the absolute value of the 1s-exciton energy. The 1s-exciton fields Φ have two valley indices, one for electrons and the other for holes, and we express them in terms of a four-component spinor  $(\Phi^{\mu})$  defined as  $\Phi^{\tau\tau'} = (\sum_{\mu} \Phi^{\mu} \tau_{\mu}/\sqrt{2})^{\tau\tau'}$ , where  $\tau_0$  and  $\tau_{1,2,3}$  are the 2 × 2 identity and Pauli matrices in valley space [\[15\]](#page-5-13). In this notation  $\Phi^0$ ,  $\Phi^3$  are intravalley exciton fields and  $\Phi^1$ ,  $\Phi^2$ are intervalley exciton fields. Integrating out the fermion fields, we obtain an effective action in terms of the 1sexciton fields Φ. Following the convention widely used in the literature on Keldysh field theory [\[42](#page-6-11)[,46](#page-6-12)–[48\]](#page-6-13), we transform the forward  $(+)$  and backward  $(-)$  branches of the  $\Phi$  fields into the *classical* (c) and *quantum* (q) fields defined as

$$
\begin{pmatrix} \Phi^c \\ \Phi^q \end{pmatrix} = \frac{1}{\sqrt{2}} \begin{pmatrix} \Phi^+ + \Phi^- \\ \Phi^+ - \Phi^- \end{pmatrix} . \tag{8}
$$

The generating function is now expressed as the functional integral

$$
Z = \int D[\Phi^q, \Phi^c] e^{iS[\Phi^q, \Phi^c]}.
$$
 (9)

Expanding the action in powers of  $\Phi$  and in powers of interlayer tunneling we find the leading term

<span id="page-2-0"></span>
$$
S_0[\bar{\Phi}, \Phi] = \frac{1}{A} \sum_q \int \frac{d\omega}{2\pi} \text{Tr} \left[ \left( \omega - \frac{q^2}{2M} - E_g + E_b + i\gamma \right) \Phi_q^{\text{q}\dagger}(\omega) \Phi_q^c(\omega) + \text{c.c.} + ig(\omega - \mu_x) \coth \frac{\omega - \mu_x}{2T} \Phi_q^{\text{q}\dagger}(\omega) \Phi_q^q(\omega) \right], \quad (10)
$$

which describes free excitons with energy  $E_g - E_b$  +  $q^2/2M$  (where the exciton mass  $M = m_e^* + m_h^*$ ) and chemical potential  $\mu_x$  at temperature T. While the quadratic coefficients take the stated form only in the dilute exciton regime (BEC regime)  $|E_g - E_b - \mu_x| \ll E_b$  and in the frequency range  $|\omega - \mu_x| \ll E_b$ , the overall form of Eq. [\(10\)](#page-2-0) is general and we expect that our qualitative results apply to a larger parameter regime. The imaginary coefficients  $\gamma$  and  $g$  describe coupling of excitons to leads. Fluctuation-dissipation theorem implies  $\gamma = g(\omega - \mu_x)$ . In the absence of interlayer tunneling, the bias voltage  $\mu<sub>x</sub>$  can be absorbed into  $\omega$  and the system is equivalent to an unbiased bilayer with a reduced band gap  $E<sub>q</sub> - E<sub>b</sub> - \mu<sub>x</sub>$ . Excitons spontaneously form and undergo BEC at low enough temperatures when  $E_q - E_b < \mu_x$ . Below the transition the exciton fields have semiclassical solutions of the form  $\Phi^c(t) = |\Phi^c|e^{-i\mu_xt}$  with amplitude determined by the ratio of quadratic and quartic coefficients of the action.

P-wave interlayer tunneling gives rise to a second-order Josephson action of the form

<span id="page-2-1"></span>
$$
S_J[\bar{\Phi}, \Phi] = \frac{1}{A} \sum_{i=1,2} \sum_{q} \int \frac{d\omega}{2\pi} \left[ -c_J \Phi_{-q}^{q,i}(-\omega) \Phi_q^{c,i}(\omega) - c_J \Phi_{-q}^{c,i}(-\omega) \Phi_q^{q,i}(\omega) + ig_J \Phi_{-q}^{q,i}(-\omega) \Phi_q^{q,i}(\omega) + \text{c.c.} \right], \quad (11)
$$

in which the intervalley exciton fields  $\Phi^1$ ,  $\Phi^2$  at frequency ω are coupled to those at frequency  $-\omega$ . Because of this coupling, the bias voltage  $\mu_x$  cannot be absorbed into  $\omega$  and the system is out of equilibrium as shown in the Supple-mental Material [[62](#page-6-23)]. Diagrammatic representations of  $S_0$ and  $S_I$  are shown in Figs. [2\(a\)](#page-3-0) and [2\(b\).](#page-3-0)

If interlayer tunneling is s wave, a first-order Josephson term proportional to  $\Phi^q(\omega = 0)$  exists. Second-order terms of the form  $\Phi(-\omega)\Phi(\omega)$  also exist and the coefficients are equal for all valley components. For p-wave interlayer tunneling [\(3\)](#page-1-2), in contrast, angular momentum conservation implies that first-order Josephson terms vanish and that second-order terms are nonzero only for intervalley exciton fields  $\Phi^1$ ,  $\Phi^2$ . The second-order Josephson action [\(11\)](#page-2-1) produces an energy landscape with explicit dependence on the phase angle  $\theta = \arg \Phi$  of the form  $E_J \sim \cos 2\theta$  that

<span id="page-3-0"></span>

FIG. 2. Diagrammatic representations of the effective exciton action (a),(b) and an electron-hole scattering process due to interlayer tunneling (c). The solid and dotted curves represent fermion and boson fields, respectively, the crosses represent interlayer tunneling, and the wavy line represents Coulomb interaction. Panels (a) and (b), respectively, represent the free exciton action  $S_0$  and Josephson action  $S_J$ .

breaks the U(1) phase symmetry down to  $\mathbb{Z}_2$ . The interlayer tunneling current satisfies the second-order Josephson relation  $I \sim \sin 2\theta$  [[56](#page-6-18)]. For an unbiased electron-hole bilayer below the BEC transition, the exciton fields are static and the system picks one of the two preferred phase angles that differ by  $\pi$  as the ground state implying Isingtype phase transitions of the exciton fields. Because the Josephson action [\(11\)](#page-2-1) involves only intervalley exciton fields, intervalley excitons are energetically favored over intravalley excitons by pinning the phase at one of the two preferred phase angles, in agreement with mean-field theory results in the context of  $InAs/GaSb$  quantum wells [\[54](#page-6-24)[,55\]](#page-6-17).

Large bias limit.—In the absence of interlayer tunneling, the phase of the exciton field rotates at a constant frequency  $\omega = \mu_{x}$ . Interlayer tunneling leads to a potential landscape that explicitly breaks the  $U(1)$  phase symmetry. The interplay between the  $U(1)$  symmetry breaking term that traps the phase of the condensate and the bias voltage that drives a rotating phase gives rise to interesting nonequilibrium physics that is different from previous work on driven-dissipative condensates [\[41](#page-6-9)–[45](#page-6-10)]. For small bias voltage  $\mu_x$ , the exciton condensate is a static one with its phase trapped at one of the potential minima. Above a threshold bias voltage  $\mu_x \sim c_j$  the condensate becomes a dynamical one with rotating phase. The transition from static to dynamical condensates is schematically shown in Fig. [3](#page-3-1). If the bias voltage is much larger than the Josephson energy scale  $c_J$ , the phase-dependent energy landscape is swept rapidly by the rotating fields at approximately constant frequency  $\omega \approx \mu_x$ . Instead of Josephson effects, the Josephson action produces an average effect on the exciton fields and U(1) symmetry is effectively restored.

<span id="page-3-1"></span>

FIG. 3. Schematic phase diagram of a biased electron-hole bilayer with interlayer tunneling.  $E_a$  is the interlayer band gap,  $E_b$ is the binding energy of interlayer excitons, and  $\mu_x$  is the bias voltage. The system is out of equilibrium when  $\mu_x \neq 0$ . The blue region represents the region in which exciton condensation occurs, and the color scale represents the strength of excitonic coherence. As the exciton density increases, the condensate undergoes a BEC-BCS crossover [[63](#page-6-25),[64](#page-6-26)] and then a Mott transition [[65](#page-7-0)–[68\]](#page-7-1) to an electron-hole plasma. The hatched area represents the large-bias BEC regime in which our theory applies. Inset: schematic plot of exciton density  $n_x$  as  $\mu_x$  increases along the red arrow. The solid and dashed curves are the  $n_x - \mu_x$  curves with and without interlayer tunneling, respectively.  $\mu_0 = E_q - E_b$ is the threshold bias voltage for injection of excitons in the absence of interlayer tunneling,  $\mu_c$  and  $n_c$  are the critical bias voltage and critical density for the occurrence of BKT transition, and  $\mu'_0$ ,  $\mu'_c$ , and  $n'_c$  are the corresponding quantities in the presence of interlayer tunneling.

To make the above statement more precise, we note that weak interlayer tunneling  $(c_J \ll \mu_X)$  acts as a small perturbation that does not significantly affect the frequency of phase rotation. Thus the physically active fields are  $\Phi(\omega \approx \mu_{x})$  with a frequency range determined by  $c_J$ . The Josephson action  $S<sub>J</sub>$  couples the physically active fields  $\Phi(\omega \approx \mu_x)$  to the frozen degrees of freedom  $\Phi(-\omega \approx -\mu_x)$ . Since the  $\Phi(-\omega)$  fields are trivially gapped, we can integrate them out at the quadratic level and obtain an effective action for the  $\Phi(\omega)$  fields:

$$
S_1[\bar{\Phi}, \Phi] = \frac{1}{A} \sum_{i=1,2} \sum_q \int \frac{d\omega}{2\pi} \left[ \varepsilon \bar{\Phi}_q^{q,i}(\omega) \Phi_q^{c,i}(\omega) + \text{c.c.} + i\lambda \bar{\Phi}_q^{q,i}(\omega) \Phi_q^{q,i}(\omega) \right],\tag{12}
$$

<span id="page-3-2"></span>where the  $\omega$  integral is defined over the small frequency range  $|\omega - \mu_x| \lesssim c_J$ . Equation [\(12\)](#page-3-2) suggests that interlayer tunneling produces an extra contribution to both the  $c-q$ and  $q - q$  quadratic terms for intervalley exciton fields. The c-q coefficient  $\epsilon > 0$  is an effective decrease of the band gap (or enhancement of the exciton binding energy), while the  $q-q$  coefficient  $\lambda$  implies an effective increase of temperature  $\delta T = \lambda/2g$ . An order-of-magnitude estimate of the coefficients yields  $\varepsilon \sim (mv_t^2)^2 E_b^3 / \mu_x E_g^3$ and  $\delta T \sim (mv_t^2)^2 E_b^5 / \mu_x E_g^5$ .

Physically the action [\(12\)](#page-3-2) originates from the electronhole scattering process illustrated by the diagram in Fig. [2\(c\)](#page-3-0), where an electron and a hole tunnel to the other layer, scatter by interlayer Coulomb potential, and then tunnel back to their original layers. Such scattering process enhances the effective electron-hole interactions and increases the exciton binding energy. For s-wave excitons with p-wave interlayer tunneling, the net contribution is nonzero only when the electron and hole are from opposite valleys so that angular momentum is conserved in the scattering process. Another equivalent point of view [\[40\]](#page-6-8) is that p-wave interlayer tunneling leads to a Pondermotive force that favors intervalley excitons in the large-bias and low-density limit. This process breaks the degeneracy between intravalley and intervalley excitons and lowers the degeneracy of the ground state manifold either from  $S^1 \times S^3$  to  $S^1 \times S^1$  or from  $S^1 \times S^2 \times S^2$  to  $S^1 \times \mathbb{Z}_2$ , depending on the sign of the exchange quartic term [[15](#page-5-13)] (see Supplemental Material [\[62\]](#page-6-23)). Because of the repulsion between intravalley and intervalley excitons, the ground state consists of only intervalley excitons even when the bias voltage is above the threshold value for intravalley excitons.

The effective temperature increase that shows up as an extra contribution to the  $q-q$  coefficient is physically a fluctuating force on the intervalley exciton fields and breaks the fluctuation-dissipation theorem. In our case it is the  $\Phi(-\omega)$  fields that act as an extra fluctuating force on the  $\Phi(\omega)$  fields, with coupling strength proportional to interlayer tunneling amplitude. The effective temperature  $T_{\text{eff}} = T + \delta T$  is the temperature that controls the thermal distribution of intervalley excitons, and is the one that relates response to correlation functions of intervalley exciton fields. The emergence of an effective temperature is common in the Keldysh field theory analysis of drivendissipative systems [[43](#page-6-27)–[45](#page-6-10)[,69,](#page-7-2)[70](#page-7-3)].

Nonequilibrium effects.—The binding energy of interlayer excitons in few-layer hBN separated TMD bilayers is typically  $E_b \sim 100$  meV and decreases with the interlayer distance d. The band gap  $E_q \sim 1$  eV is an order of magnitude larger than  $E_b$ , but can be tuned by a displacement field produced by the difference between top and bottom gate voltages. Altogether, the ratio  $\delta T/\varepsilon \sim (E_b/E_a)^2 \sim 0.01$  is a small number, which seems to suggest that the increase of effective temperature is a negligible effect.

<span id="page-4-1"></span>A finer look at the nonequilibrium effects unveils that, despite the small  $E_b/E_g$  ratio, the nonequilibrium dissipative term  $\delta T$  can be as important as the  $\varepsilon$  term. To see this, we sketch in the inset of Fig. [3](#page-3-1) the density of intervalley excitons  $n_x$  as a function of the bias voltage  $\mu_x$ . The gap reduction for intervalley exciton discussed above shifts the  $n_x - \mu_x$  curve to the left by  $\delta \mu_0 = \varepsilon$ . Exciton condensation occurs when the temperature is below the Berezinskii-Kosterlitz-Thouless (BKT) transition temperature [[14](#page-5-14),[71](#page-7-4)–[73](#page-7-5)]

$$
T_{\text{BKT}} \approx 1.3 \frac{n_x}{M},\tag{13}
$$

with M the exciton mass and  $n_x$  the exciton density. In other words, the critical exciton density for the occurrence of BKT transition at temperature T is  $n_c \approx MT/1.3$ . Because of the effective temperature increase, the critical density increases by  $\delta n_c \approx M \delta T/1.3$ . Since the  $n_x-\mu_x$  curve is approximately linear at small exciton densities, with the slope approximately given by [[15](#page-5-13),[38](#page-6-4)] the geometric capacitance  $C = e^2 \partial n_x / \partial \mu_x \approx \epsilon / d$  of the bilayer, the critical bias voltage in the presence of interlayer tunneling decreases by

<span id="page-4-0"></span>
$$
\delta \mu_c = \delta \mu_0 - \frac{e^2}{C} \delta n_c \approx \varepsilon - \frac{M e^2 d}{1.3 \varepsilon} \delta T. \tag{14}
$$

For a TMD bilayer with a few-layer hBN dielectric spacer,  $M \approx m_e$ ,  $d \approx 2$  nm,  $\epsilon \approx 5\epsilon_0$  (here  $m_e$  is the free electron mass and  $\epsilon_0$  is the vaccum permittivity), we estimate the prefactor of  $\delta T$  in Eq. [\(14\)](#page-4-0) to be around 73. Since  $\varepsilon$  and  $\delta T$ also differ by 2 orders of magnitude, the expression in Eq. [\(14\)](#page-4-0) can be either positive or negative in realistic systems, and its sign can be tuned by a displacement field that changes the ratio  $E_b/E_a$ .

Discussion.—We have shown in this Letter that when interlayer tunneling takes the  $p$ -wave form  $(3)$ , the degeneracy between intravalley and intervalley excitons is lifted. If a large bias voltage is applied between the electron and hole layers, the U(1) symmetry breaking caused by interlayer tunneling is averaged out by the fast rotating exciton fields. The main effects of interlayer tunneling are the reduction of effective band gap and increase of effective temperature for intervalley excitons.

The assumption of p-wave interlayer tunneling [\(3\)](#page-1-2) is crucial for our results and deserves further discussion. Our theory applies to  $InAs/GaSb$  quantum wells and angle-aligned TMD homobilayers with four of the six high-symmetry stackings  $(R_h^h, R_h^X, H_h^h,$  and  $H_h^X$  [\[50,](#page-6-19)[51\]](#page-6-20)), interlayer tunneling is  $p$  wave and our theory is directly applicable. When interlayer tunneling is s wave (e.g., TMD homobilayers with  $R_h^M$  or  $H_h^M$  stacking), a nonzero firstorder Josephson term ( $\propto \Phi(\omega = 0)$ ) exists for intravalley excitons, leading to nonzero static exciton density even before the condensation transition occurs. While the tunneling-induced static excitons are not coupled to the high-frequency exciton fields at quadratic level, electrostatic repulsion between excitons leads to an effective gap increase for excitons in both valleys.

For TMD heterobilayers or homobilayers with a nonzero twist angle, the two layers form a moiré pattern with spatially varying local stacking registry. A proper treatment of general TMD bilayers needs to take account of the momentum shift between conduction and valence bands [\[49](#page-6-14)[,52,](#page-6-15)[74](#page-7-6),[75](#page-7-7)] and is left for future work. Excitonic coherence between shifted bands leads to density wave states that break translational symmetry [\[55](#page-6-17)[,76](#page-7-8)[,77\]](#page-7-9). In a simple intuitive picture, excitons in a moiré potential are localized near one of the high-symmetry stacking sites [\[52,](#page-6-15)[78\]](#page-7-10), and the effects of interlayer tunneling are determined by the local stacking registry.

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limit, Eq. [\(13\)](#page-4-1) is applicable but with T and  $n_x$  modified by nonequilibrium effects [Eq. [\(12\)](#page-3-2)].

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